














Executive Summary, Financial Statements

June 2010

San Joaquin General Hospital
French Camp, California

June 30, 2010

Dashboard – Volume, Payer Mix

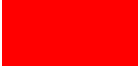







Indicator	Definition	April 2010	May 2010	June 2010	YTD	Year-to-Date Budget	2008-09 Audited Year	Level of Concern
Net Operating Income / (Loss) <i>(in thousands)</i>	<i>Total revenue less total expense</i>	(\$628)	(\$1,247)	(\$1,121)	(\$19,200)	(\$10,956)	(\$20,118)	
Volume								
Average Daily Census (excl. Nursery)	<i>Midnight census</i>	108.1	102.0	107.4	103.5	107.0	107.7	
Clinic visits	<i>Number of patient visits</i>	11,840	10,469	10,406	136,354	133,245	141,394	
ER visits	<i>Number of patient visits</i>	3,534	3,735	3,748	44,243	41,245	43,012	
Outpatient Dialysis visits	<i>Number of patient visits</i>	1,841	1,840	1,875	22,617	25,395	22,684	
Total surgery volume	<i>Inpatient/Outpatient cases</i>	313	289	298	3,627	4,185	4,316	
Payer Mix								
Medicare	<i>Based on gross charges</i>	15.6%	14.5%	16.7%	15.0%	14.5%	16.0%	
Medi-Cal	<i>Based on gross charges</i>	58.8%	56.5%	53.0%	53.8%	51.2%	54.1%	
Corrections System	<i>Based on gross charges</i>	1.5%	2.6%	2.7%	1.9%	1.7%	1.8%	
Indigent and Self Pay	<i>Based on gross charges</i>	19.7%	20.0%	21.5%	22.7%	25.5%	20.6%	
Commercial and Other	<i>Based on gross charges</i>	4.4%	6.4%	6.1%	6.6%	7.1%	7.5%	

Volume: Efforts include engaging outside physicians to admit patients at SJGH. In June, 542 patients (76% of total admissions) were admitted from outside physicians.

Surgery Volume: Case volume has decreased due to decreased physician coverage in general surgery, orthopedics and vascular areas.

Payer Mix: Although generally favorable to budget, payer mix has deteriorated in 2009-10.

Dashboard – Revenue







Indicator	Definition	April 2010	May 2010	June 2010	YTD	Year-to-Date Budget	2008-09 Audited Year	Level of Concern
Revenue								
Net Patient Revenues (in thousands)	<i>Total net patient revenues</i>	\$7,430	\$6,725	\$6,929	\$85,913	\$94,437	\$91,645	
Net Physician Revenues (in thousands)	<i>Total net patient revenues</i>	\$707	\$707	\$546	\$8,718	\$8,644	\$8,625	
Net Patient and Physician Revenues per APD	<i>Net patient revenues divided by adjusted patient days</i>	\$1,714	\$1,578	\$1,596	\$1,695	\$1,851	\$1,723	
Net Patient and Physician Revenues per APD - for paying patients only	<i>Net patient revenues divided by adjusted "paying patient" patient days</i>	\$2,134	\$1,972	\$2,033	\$2,193	\$2,486	\$2,170	
Bad Debt (in thousands)	<i>Provision for doubtful accounts</i>	(\$2,932)	(\$3,151)	(\$2,390)	(\$31,565)	(\$30,000)	(\$25,460)	
Bad Debt percentage	<i>Bad debt divided by net Hospital patient revenue</i>	39.5%	46.9%	34.5%	36.7%	31.8%	27.8%	
Charity Write Offs (in thousands)	<i>Charity & MIA Write Offs</i>	\$7,918	\$5,274	\$5,444	\$59,335	\$50,950	\$50,950	
Additional Funding								
Additional Funding (in thousands)	<i>Gov't payments received for waiver, realignment, etc.</i>	\$6,612	\$7,053	\$6,932	\$77,983	\$70,095	\$67,226	

Net Revenue: Due to decreases in volume and inpatient surgeries, net revenue is not meeting budget. In addition, the payer mix has steadily deteriorated this fiscal year when comparing to last fiscal year.

Net Revenue per APD for paying patients: Paying patients are paying more in FY 2009-10 than in the previous year.

Bad Debt and Charity: Increases are due to the charge increase implemented on January 1 and April 1.

Dashboard – Expenses







Indicator	Definition	April 2010	May 2010	June 2010	YTD	Year-to-Date Budget	2008-09 Audited Year	Level of Concern
Salary and Benefits								
Total Salary and Benefits (in thousands)	<i>Total salary and benefits expenses</i>	\$8,560	\$9,246	\$8,916	\$112,136	\$111,680	\$115,136	
Benefits percentage	<i>Benefits divided by salary</i>	52.4%	61.2%	67.2%	63.2%	64.4%	65.2%	
Salary and benefit per APD	<i>Total salary and benefits expense divided by adjusted patient days</i>	\$1,803	\$1,963	\$1,904	\$2,009	\$2,006	\$1,978	
Full Time Equivalents	<i>Paid FTEs including temp and registry (incl. physician compensation)</i>	1,205	1,177	1,179	1,242	1,284	1,317	
FTE per AOB (not adjusted for holiday hours)	<i>Paid FTEs divided by adjusted occupied beds</i>	7.6	7.8	7.5	7.8	8.3	8.3	
Average Hourly Rate	<i>Average hourly rate of pay</i>	\$44.40	\$49.10	\$47.28	\$47.02	\$45.30	\$45.53	
Non-Wage Expenses								
Purchased Services per APD	<i>Total purchased services expenses divided by adjusted patient days</i>	\$180	\$196	\$237	\$198	\$177	\$182	
Professional Services per APD	<i>Total professional services expenses divided by adjusted patient days</i>	\$495	\$465	\$502	\$476	\$423	\$446	
MIA Outside Services APD	<i>Total MIA outside services expenses divided by adjusted patient days</i>	\$45	(\$12)	\$46	\$37	\$25	\$31	
Supplies per APD	<i>Total supplies expenses divided by adjusted patient days</i>	\$384	\$389	\$411	\$397	\$380	\$392	

Salary and Benefits: YTD, the Hospital is unfavorable primarily due to 33 full time nursing vacancies and backfilling with overtime and registry.

18 requisitions are in process. On a YTD basis, have used 27.2 FTEs in overtime and 7.6 FTEs in registry.

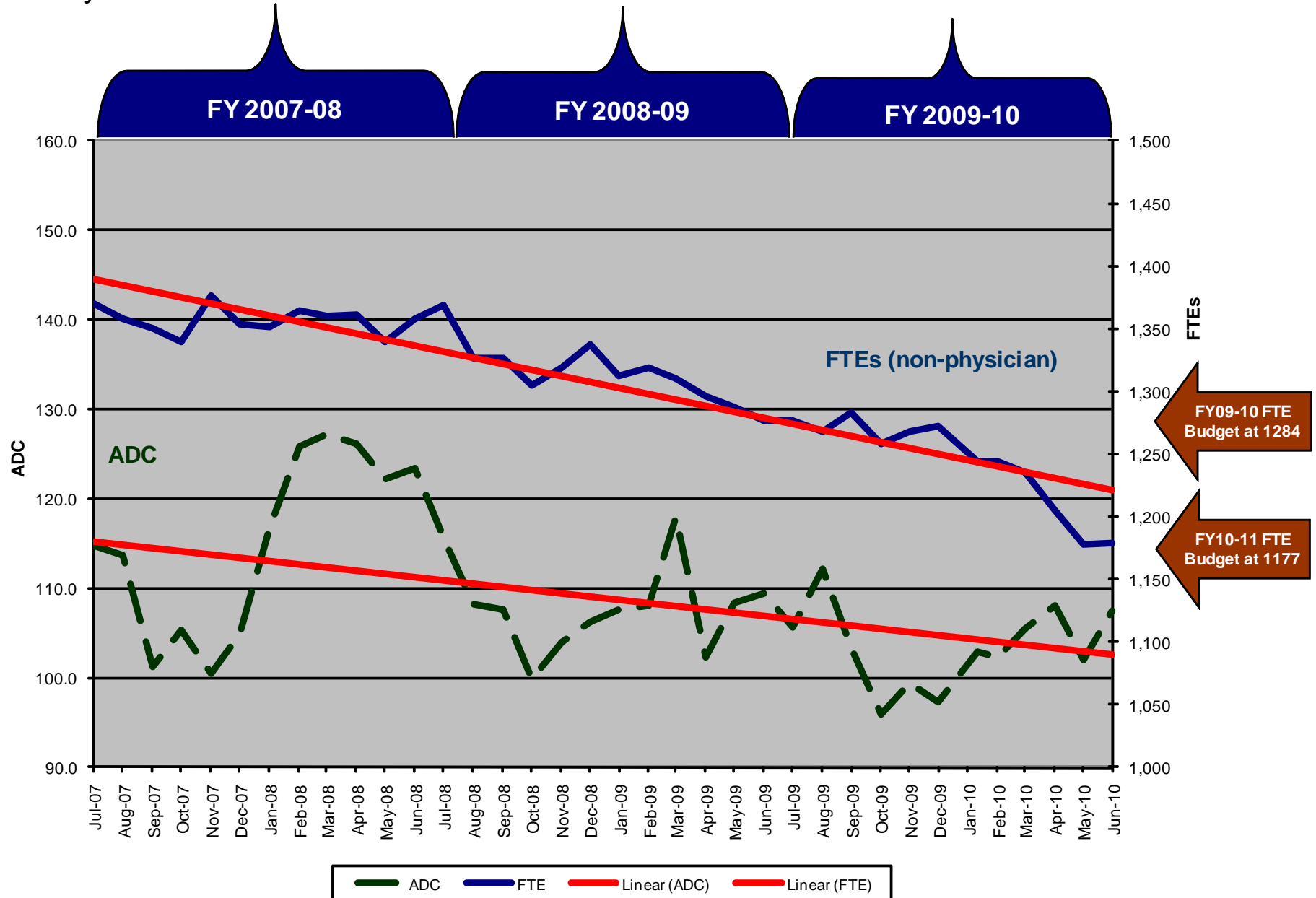
Purchased Services: Over budget due to elevator repairs and expensive lab tests. For the lab, the Hospital has provided physicians with the cost of each lab test so educated decisions can be made before ordering expensive tests.

Dashboard – Cash and Accounts Receivable

Indicator	Definition	April 2010	May 2010	June 2010	YTD	Year-to-Date Budget	2009-10 Audited Year	Level of Concern
Accounts Receivable								
AR, net of contractals (in thousands)	<i>Balance of Hospital AR at the end of the month (includes pendings)</i>	\$30,338	\$30,194	\$29,201		\$28,241	\$32,558	
Net Days in AR	<i>Outstanding AR divided by net Hospital revenue</i>	111.8	125.9	117.2		100.0	118.5	
Percent of AR over 180 days	<i>AR over 180 days old divided by total AR</i>	20.0%	19.4%	16.5%		20.0%	25.5%	
Cash								
Cash Collected, Total (in thousands)	<i>Cash collected during the month for patient and physician services</i>	\$7,687	\$7,538	\$7,559	\$96,206	\$104,098	\$95,028	
As a Percent of Net Revenue	<i>Cash collected during the month for patient and physician services divided by net revenue</i>	94.5%	101.4%	101.1%	101.7%	101.0%	94.8%	
Additional Funding (Cash Total) (in thousands)	<i>Gov't payments received for waiver, realignment, etc.</i>	\$7,840	\$5,531	\$30,625	\$92,859	\$92,213	\$75,727	

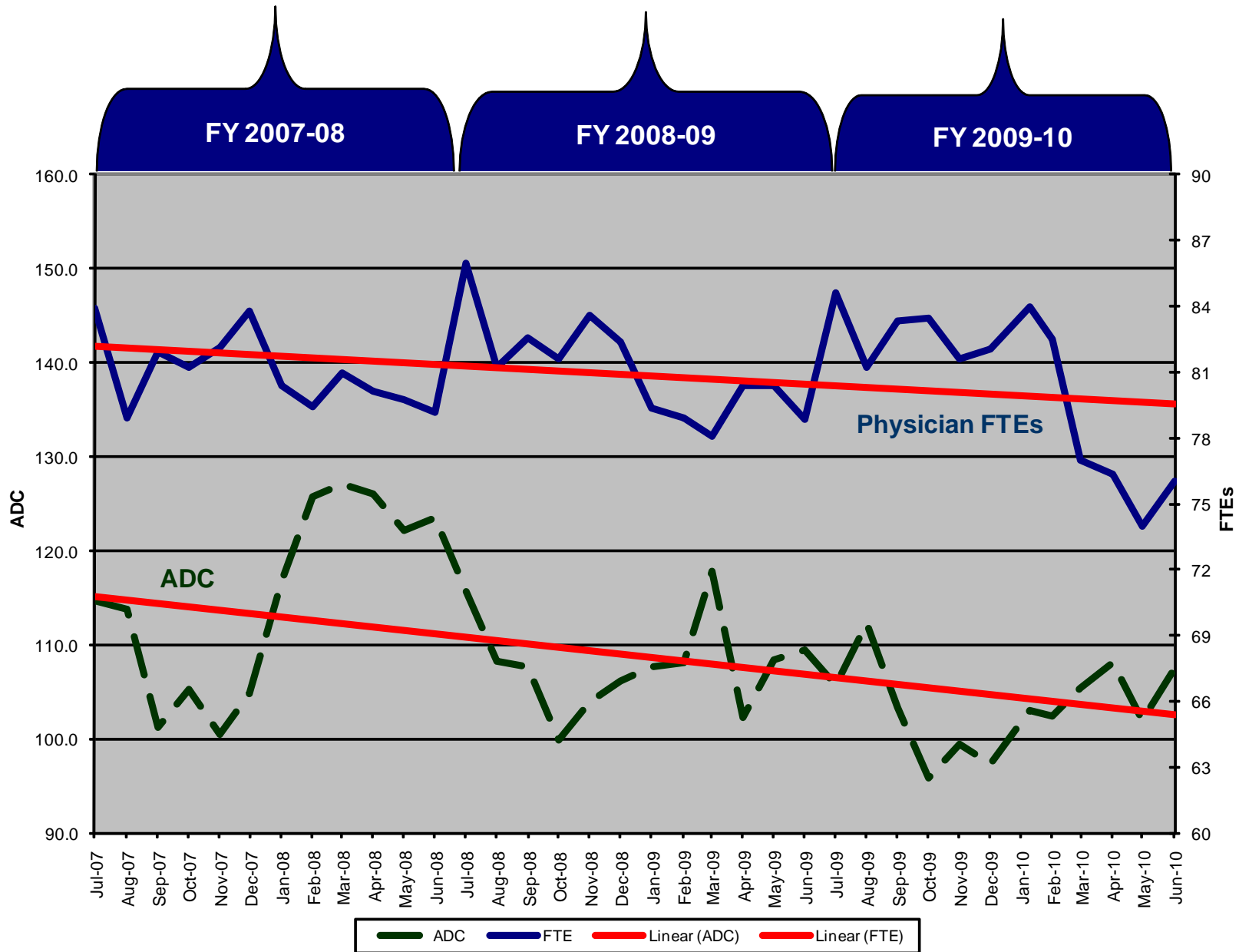
ADC vs. non-physician FTEs

Non physician full time equivalents (FTEs) have declined with the census over the past three fiscal years.



ADC vs. Physician FTEs

Physician FTEs have been reduced in the last four months.



June Accrual Statements

San Joaquin General Hospital Statement of Revenue and Expense June, 2010

Jun-10 Actual	Jun-10 Budget	Jun-10 Variance	Percent Variance		YTD Actual	YTD Budget	YTD Variance	Percent Variance	YTD Prior Year	YTD Variance	Percent Variance
107.4	108.1	(0.6)	-0.6%	Average Daily Census (Adults & Peds Only)	103.5	107.0	(3.5)	-3.3%	107.7	(4.2)	-3.9%
PATIENT REVENUE											
\$35,917,522	\$23,335,049	\$12,582,473		Gross Inpatient Revenue	\$337,806,976	\$271,661,939	\$66,145,037		\$260,347,087	\$77,459,889	
16,287,027	9,861,382	6,425,645		Gross Outpatient Revenue	161,391,897	115,406,466	45,985,431		124,098,810	37,293,087	
52,204,548	33,196,431	19,008,118		Total Hospital Patient Revenue	499,198,873	387,068,405	112,130,468		384,445,897	114,752,976	
(42,885,819)	(22,632,543)	(20,253,275)		Contractual Allowances	(381,720,908)	(262,631,764)	(119,089,144)		(267,341,371)	(114,379,537)	
(2,389,633)	(2,500,000)	110,367		Provision for Doubtful Accounts	(31,564,804)	(30,000,000)	(1,564,804)		(25,459,563)	(6,105,241)	
(45,275,451)	(25,132,543)	(20,142,908)		Total Deductions from Revenue	(413,285,712)	(292,631,764)	(120,653,948)		(292,800,934)	(120,484,778)	
86.73%	75.71%			Deduction %	82.79%	75.60%			76.16%		
6,929,097	8,063,887	(1,134,790)	-14.1%	Net Hospital Patient Revenue	85,913,161	94,436,641	(8,523,480)	-9.0%	91,644,963	(5,731,802)	-6.3%
546,097	741,302	(195,206)	-26.3%	Net Physician Patient Revenue	8,717,916	8,643,543	74,373	0.9%	8,624,937	92,979	1.1%
7,475,194	8,805,190	(1,329,996)	-15.1%	Total Net Patient Revenue	94,631,077	103,080,184	(8,449,107)	-8.2%	100,269,900	(5,638,823)	-5.6%
1,340,325	950,698	389,627	41.0%	Other Collections Revenue	9,686,953	11,430,880	(1,743,927)	-15.3%	15,926,737	(6,239,784)	-39.2%
6,932,019	5,841,222	1,090,797	18.7%	Additional Funding Revenue	77,982,915	70,094,663	7,888,252	11.3%	67,226,176	10,756,738	16.0%
15,747,538	15,597,110	150,428	1.0%	TOTAL OPERATING REVENUE	182,300,945	184,605,727	(2,304,782)	-1.2%	183,422,813	(1,121,868)	-0.6%
OPERATING EXPENSES											
5,334,068	5,680,782	346,714	6.1%	Salaries Expense	68,726,597	67,945,935	(780,663)	-1.1%	69,694,632	968,034	1.4%
3,582,080	3,544,767	(37,313)	-1.1%	Employee Benefits Expense	43,409,193	43,733,863	324,671	0.7%	42,901,304	(507,888)	-1.2%
-	-	-	100.0%	GASB 45 Retirement - FY07-08 "catch up"	-	-	-	100.0%	2,539,773	2,539,773	100.0%
2,495,538	2,035,432	(460,106)	-22.6%	Professional Services	28,286,726	24,919,878	(3,366,848)	-13.5%	27,415,586	(871,140)	-3.2%
(143,966)	(114,031)	29,935	-26.3%	Physician Services Revenue Offset	(1,702,859)	(1,368,371)	334,488	-24.4%	(1,447,008)	255,851	-17.7%
1,368,899	1,213,872	(155,027)	-12.8%	Med & Non Med Supplies Expense	16,122,454	14,780,937	(1,341,517)	-9.1%	15,551,454	(571,000)	-3.7%
557,278	525,076	(32,202)	-6.1%	Pharmaceutical Expense	6,027,178	6,388,502	361,324	5.7%	7,196,637	1,169,459	16.3%
57,451	-	(57,451)	100.0%	Inventory Adjustment	57,451	-	(57,451)	100.0%	80,862	23,411	29.0%
1,111,132	807,126	(304,007)	-37.7%	Purchased Services	11,039,508	9,826,967	(1,212,540)	-12.3%	10,612,850	(426,658)	-4.0%
214,377	114,725	(99,652)	-86.9%	MIA Outside Services	2,043,420	1,376,697	(666,723)	-48.4%	1,810,474	(232,946)	-12.9%
136,915	111,895	(25,020)	-22.4%	County R&R, IT, & Motor Pool	1,135,837	1,361,890	226,054	16.6%	1,217,538	81,701	6.7%
208,639	207,674	(965)	-0.5%	County Management Services	2,572,844	2,526,201	(46,643)	-1.8%	2,742,991	170,147	6.2%
338,875	266,411	(72,464)	-27.2%	Utilities Expense	2,935,372	3,242,579	307,207	9.5%	3,008,805	73,433	2.4%
594,826	608,042	13,216	2.2%	Insurance Expense	7,257,367	7,296,509	39,142	0.5%	6,411,405	(845,962)	-13.2%
182,654	317,562	134,908	42.5%	Interest Expense	3,860,527	3,810,741	(49,786)	-1.3%	4,136,732	276,205	6.7%
282,458	227,672	(54,787)	-24.1%	Other Direct Expenses	3,207,367	2,785,332	(422,035)	-15.2%	3,207,600	233	0.0%
547,243	575,970	28,727	5.0%	Depreciation Expense	6,522,616	6,934,272	411,656	5.9%	6,459,251	(63,365)	-1.0%
16,868,467	16,122,974	(745,493)		TOTAL OPERATING EXPENSES	201,501,597	195,561,933	(5,939,664)		203,540,886	2,039,289	
(\$1,120,928)	(\$525,864)	(\$595,065)		OPERATING INCOME / (LOSS)	(\$19,200,652)	(\$10,956,206)	(\$8,244,446)		(\$20,118,073)	\$917,421	

Monthly Trending

San Joaquin General Hospital
Statement of Revenue and Expense Comparison
Twelve Months Year to Date June 2010

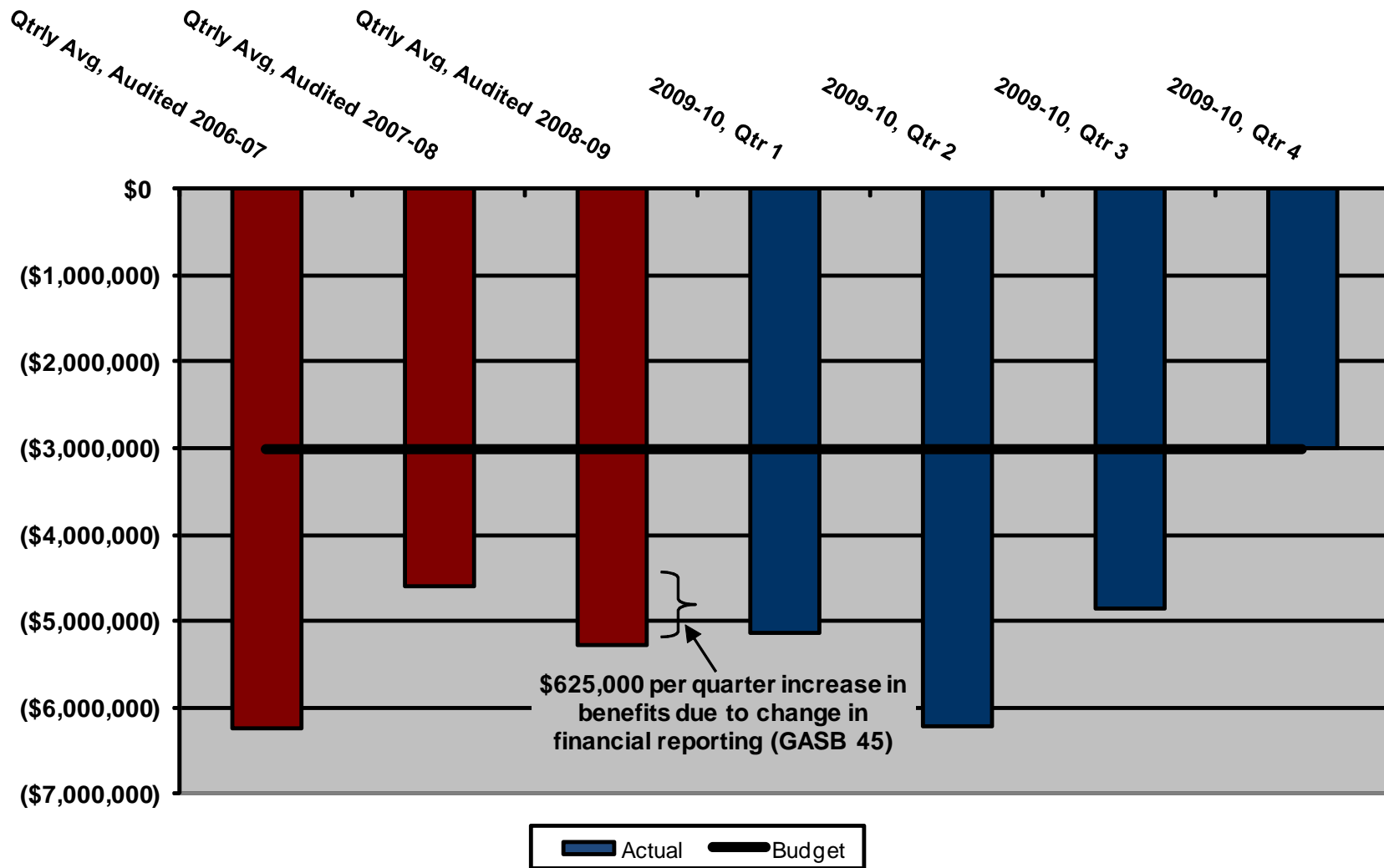
	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Average Daily Census (Adults & Peds Only)	105.7	112.2	103.3	94.0	99.4	97.3	103.0	102.4	105.5	108.1	102.0	107.4
PATIENT REVENUE												
Gross Inpatient Revenue	\$24,511,766	\$25,326,002	\$23,179,321	\$21,960,647	\$21,563,410	\$22,501,932	\$31,197,613	\$28,604,510	\$32,471,865	\$36,537,646	\$34,034,741	\$35,917,522
Gross Outpatient Revenue	11,544,461	10,651,830	11,344,766	11,917,328	10,215,553	11,260,481	13,328,005	14,285,789	16,917,644	16,962,756	16,676,257	16,287,027
Total Hospital Patient Revenue	36,056,227	35,977,832	34,524,088	33,877,975	31,778,963	33,762,413	44,525,618	42,890,299	49,389,510	53,500,402	50,710,998	52,204,548
Contractual Allowances	(25,866,122)	(25,746,777)	(25,501,857)	(25,060,908)	(23,253,707)	(24,794,799)	(33,801,181)	(32,163,027)	(38,674,386)	(43,137,714)	(40,834,614)	(42,885,819)
Provision for Doubtful Accounts	(2,392,833)	(2,435,271)	(2,096,222)	(1,792,390)	(2,003,719)	(2,236,830)	(2,957,444)	(4,060,580)	(3,116,743)	(2,932,230)	(3,150,907)	(2,389,633)
Total Deductions from Revenue	(28,258,955)	(28,182,048)	(27,598,079)	(26,853,298)	(25,257,426)	(27,031,629)	(36,758,625)	(36,223,607)	(41,791,130)	(46,069,944)	(43,985,521)	(45,275,451)
Deduction %	78.37%	78.33%	79.94%	79.27%	79.48%	80.06%	82.56%	84.46%	84.62%	86.11%	86.74%	86.73%
Net Hospital Patient Revenue	7,797,272	7,795,784	6,926,008	7,024,676	6,521,537	6,730,784	7,766,993	6,666,692	7,598,380	7,430,458	6,725,478	6,929,097
Net Physician Patient Revenue	612,342	863,718	764,397	694,770	826,932	732,039	642,406	816,931	804,247	707,430	706,608	546,097
Total Net Patient Revenue	8,409,614	8,659,502	7,690,406	7,719,447	7,348,469	7,462,823	8,409,399	7,483,624	8,402,628	8,137,887	7,432,085	7,475,194
Other Collections Revenue	799,931	715,583	774,727	860,807	612,009	817,529	748,422	769,831	835,065	730,732	681,988	1,340,325
Additional Funding Revenue	5,680,749	6,306,313	6,778,923	6,302,323	6,506,888	6,678,214	6,113,444	6,560,885	6,458,840	6,611,521	7,052,796	6,932,019
TOTAL OPERATING REVENUE	14,890,294	15,681,398	15,244,056	14,882,577	14,467,365	14,958,566	15,271,265	14,814,340	15,696,533	15,480,141	15,166,869	15,747,538
OPERATING EXPENSES												
Salaries Expense	5,902,054	6,051,006	5,886,748	5,895,659	5,930,080	5,606,886	5,353,147	5,489,794	5,926,731	5,616,241	5,734,184	5,334,068
Employee Benefits Expense	3,993,907	3,323,956	3,781,272	3,259,989	4,030,215	3,456,980	4,541,396	3,309,795	3,673,843	2,943,719	3,512,041	3,582,080
Professional Services	2,163,693	2,224,479	2,297,495	2,354,709	2,128,863	2,512,922	2,364,270	2,250,138	2,638,040	2,522,787	2,333,793	2,495,538
Physician Services Revenue Offset	(142,401)	(129,796)	(128,190)	(130,970)	(131,907)	(143,811)	(139,550)	(149,608)	(144,323)	(172,500)	(145,840)	(143,966)
Med & Non Med Supplies Expense	1,364,959	1,237,814	1,399,805	1,391,857	1,157,459	1,554,791	1,276,518	1,142,660	1,552,583	1,341,710	1,333,393	1,368,899
Pharmaceutical Expense	544,215	537,476	551,761	523,805	518,087	433,627	456,647	403,507	520,617	479,617	500,541	557,278
Inventory Adjustment	-	-	-	-	-	-	-	-	-	-	-	57,451
Purchased Services	943,548	777,777	957,260	893,781	911,951	907,683	921,402	880,450	959,166	852,635	922,728	1,111,132
MIA Outside Services	154,803	144,048	238,897	151,236	199,112	165,690	207,421	216,566	198,211	211,645	(58,586)	214,377
County R&R, IT, & Motor Pool	87,660	93,215	90,829	94,453	97,525	85,720	95,366	88,393	86,400	88,440	90,921	136,915
County Management Services	203,937	203,937	203,937	237,437	216,525	197,349	208,240	205,634	219,531	248,906	218,772	208,639
Utilities Expense	216,011	239,527	235,234	252,141	256,829	244,317	244,389	215,668	232,153	236,020	224,208	338,875
Insurance Expense	608,043	608,043	596,930	608,043	608,038	600,154	608,042	608,042	601,122	608,042	608,042	594,826
Interest Expense	342,967	342,807	342,580	309,598	340,863	342,017	318,895	340,359	340,189	316,556	341,042	182,654
Other Direct Expenses	298,232	282,980	260,747	271,882	256,872	287,744	216,033	258,859	250,270	277,759	263,529	282,458
Depreciation Expense	541,861	540,668	535,497	542,713	544,774	548,263	549,325	549,819	550,142	537,193	535,118	547,243
TOTAL OPERATING EXPENSES	17,223,489	16,477,937	17,250,802	16,656,333	17,065,286	16,800,331	17,221,541	15,810,076	17,604,675	16,108,770	16,413,886	16,868,467
OPERATING INCOME / (LOSS)	(\$2,333,195)	(\$796,539)	(\$2,006,746)	(\$1,773,756)	(\$2,597,921)	(\$1,841,766)	(\$1,950,276)	(\$995,736)	(\$1,908,142)	(\$628,630)	(\$1,247,017)	(1,120,928)

Average = (1,900,028)

Average = (\$1,180,091)

Quarterly Trending

The losses at the Hospital have decreased over the past two quarters and we expect this trend to continue into the new fiscal year.



June Accrual Statements

San Joaquin General Hospital Balance Sheet - Assets June 30, 2010

	Compared to Last Month			Compared to June, 2009			
	June 2010	May 2010	Change	Comment	June 2010	June 2009	Change
CURRENT ASSETS							
Cash and Cash Equivalents	(\$21,261,722)	(\$45,734,529)	\$24,472,806		(\$21,261,722)	(\$20,438,877)	(\$822,846)
Accounts Receivable, Hospital-Net	27,529,170	28,092,735	(563,565)		\$27,529,170	28,553,632	(1,024,462)
Accounts Receivable, Physicians-Net	1,671,351	1,804,058	(132,706)		\$1,671,351	2,478,575	(807,224)
Accounts Receivable, OP Pharmacy-Net	-	297,065	(297,065)		\$0	399,089	(399,089)
Due from Additional Funding Agencies	15,561,662	34,870,444	(19,308,782)		\$15,561,662	13,626,420	1,935,242
Due from Other County Departments	277,622	1,057,182	(779,560)		\$277,622	879,253	(601,632)
Due from Government Agencies	8,758,584	7,967,321	791,263		\$8,758,584	9,475,116	(716,532)
Supplies Inventory	2,710,873	2,764,276	(53,403)		\$2,710,873	2,571,063	139,810
Prepaid Expenses	683,613	846,154	(162,541)		\$683,613	639,882	43,731
Other Current Assets	1,693,777	1,106,969	586,808		\$1,693,777	1,179,250	514,526
Total Current Assets	37,624,929	33,071,674	4,553,255		\$37,624,929	\$39,363,404	(\$1,738,474)
PROPERTY, PLANT AND EQUIPMENT							
Land	45,000	45,000	-		45,000	45,000	-
Land Improvements	9,698,965	9,698,965	-		9,698,965	9,682,280	16,685
Buildings	93,025,713	93,021,528	4,185		93,025,713	93,021,528	4,185
Building Service Equipment	37,393,385	37,381,197	12,189		37,393,385	37,194,597	198,788
Equipment	27,448,044	27,041,900	406,144		27,448,044	25,835,986	1,612,058
Construction in Progress	6,940,758	6,925,268	15,490		6,940,758	6,428,859	511,900
Total Property, Plant & Equipment	174,551,866	174,113,858	438,008		174,551,866	172,208,250	2,343,616
Accumulated Depreciation	(95,695,721)	(95,148,478)	(547,243)		(95,695,721)	(89,208,556)	(6,487,164)
Property, Plant & Equipment, Net	78,856,145	78,965,380	(109,235)		78,856,145	82,999,694	(4,143,548)
RESTRICTED ASSETS							
Cash Held in Trust: San Joaquin Financing	8,285,044	8,287,414	(2,370)		8,285,044	8,287,414	(2,370)
COP Issuance Cost, Net of Amortization	730,345	810,019	(79,674)		730,345	810,019	(79,674)
Cash, Patient Gift Fund	40,279	40,279	-		40,279	39,948	331
Cash, HPP Grant Fund	57,077	213,621	(156,544)		57,077	127,133	(70,056)
Cash, Medical Education Fund	675,317	626,220	49,097		675,317	556,820	118,497
Cash Total Restricted Assets	9,788,062	9,977,553	(189,490)		9,788,062	9,821,334	(33,272)
Total Assets	126,269,136	\$122,014,607	\$4,254,529		126,269,136	132,184,431	(5,915,294)

June Accrual Statements

San Joaquin General Hospital Balance Sheet - Liabilities and Net Assets June 30, 2010

	Compared to Last Month			Comment	Compared to June, 2009		
	June 2010	May 2010	Change		June 2010	June 2009	Change
CURRENT LIABILITIES							
Accounts Payable	\$4,300,173	\$4,216,197	\$83,977		\$4,300,173	\$5,111,242	(\$811,069)
Accrued Payroll Payable	\$4,082,427	3,149,919	932,508		\$4,082,427	3,327,013	755,414
Accrued Vacations Payable	\$6,106,336	6,214,444	(108,109)		\$6,106,336	5,740,235	366,101
Accrued COP Interest Payable	\$1,117,929	1,396,424	(278,495)		\$1,117,929	1,186,254	(68,325)
Current Maturities for COP Payable	\$4,760,000	4,760,000	-		\$4,760,000	4,555,000	205,000
Due to Other County Departments	\$51,784	315,352	(263,568)		\$51,784	99,082	(47,298)
Deferred Revenue & Grants	\$20,934,191	16,356,443	4,577,747		\$20,934,191	3,355,876	17,578,315
Other Accrued Expenses Payable	\$1,219,024	1,279,275	(60,252)		\$1,219,024	1,735,271	(516,248)
Total Current Liabilities	42,571,863	37,688,055	4,883,808		42,571,863	25,109,973	17,461,890
LONG TERM DEBT							
Other Post Employment Benefits	5,064,111	5,064,111	-		5,064,111	5,064,111	-
Certificates of Participation	61,028,165	60,485,783	542,382		61,028,165	65,040,783	(4,012,618)
Less: Current Maturities of COP	(4,760,000)	(4,760,000)	-		(4,760,000)	(4,555,000)	(205,000)
Total Long Term Debt	61,332,276	60,789,894	542,382		61,332,276	65,549,894	(4,217,618)
Total Liabilities	103,904,139	98,477,949	5,426,190		103,904,139	90,659,867	13,244,272
NET ASSETS (Fund Balance)							
Unrestricted Funds	26,506,136	26,506,136	-		26,506,136	35,310,953	(8,804,817)
Net Income/(Loss) YTD	(19,200,652)	(18,079,723)	(1,120,929)		(19,200,652)	(8,804,816)	(10,395,836)
Total Unrestricted Net Assets	7,305,484	8,426,413	(1,120,929)		7,305,484	26,506,137	(19,200,653)
Restricted Net Assets	15,059,513	15,110,245	(50,732)		15,059,513	15,018,427	41,086
Total Net Assets	22,364,996	23,536,658	(1,171,662)		22,364,996	41,524,564	(19,159,567)
Total Liabilities and Net Assets	126,269,136	122,014,608	\$4,254,528		126,269,136	132,184,431	(5,915,295)

June Accrual Statements

San Joaquin General Hospital Statement of Cash Flows June, 2010

	YTD Current Month	YTD Prior Month	Current Month Change
CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES			
Excess (Deficiency) of Revenue Over Expenses	(\$19,200,652)	(\$18,079,724)	(\$1,120,928)
Depreciation and Amortization	6,522,616	5,975,373	547,243
Accounts Receivable	2,230,775	1,237,439	993,336
Due to/from Related Entities	601,632	(177,928)	779,560
Due to/from Governmental Agencies	(1,218,711)	(19,736,229)	18,517,518
Supply Inventories, Prepaid Expenses, and Other	(698,068)	(327,204)	(370,864)
Accounts Payable	242,121	(387,759)	629,880
Deferred Revenue	17,578,315	13,000,568	4,577,747
Other Accrued Liabilities	(563,546)	(239,726)	(323,820)
TOTAL CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	5,494,482	(18,735,191)	24,229,673
CASH PROVIDED BY (USED FOR) INVESTING ACTIVITIES			
Net Change to Property, Plant, and Equipment, net of transfers	(2,379,068)	(1,941,060)	(438,008)
Changes in Restricted Net Assets	74,357	(64,401)	138,758
TOTAL CASH PROVIDED BY (USED FOR) INVESTING ACTIVITIES	(2,304,710)	(2,005,460)	(299,250)
CASH PROVIDED BY (USED FOR) FINANCING ACTIVITIES			
Changes in Other Long-Term Debt	-	-	
Changes in Long-Term Debt Borrowing	(4,012,618)	(4,555,000)	542,382
TOTAL CASH PROVIDED BY (USED FOR) FINANCING ACTIVITIES	(4,012,618)	(4,555,000)	542,382
NET INCREASE (DECREASE) IN CASH BALANCE	(822,846)	(25,295,651)	24,472,806
CASH BALANCES AT BEGINNING OF PERIOD	(20,438,877)	(20,438,877)	-
CASH BALANCES AT END OF PERIOD	(21,261,722)	(45,734,528)	\$24,472,807

June Month-to-Date Cash Flow Summary

San Joaquin General Hospital

Summary Cash Flow

Month-to-Date Actual vs. Budget

As of: **06/30/10**

	Actual MTD	Budget MTD	Variance
RECEIPTS			
Patient Receipts			
Net Hospital Patient Receipts	\$7,411,746	\$8,337,983	(\$926,237)
Cost Report Settlement - Due From FMAP	-	-	0
Net Physician Patient Receipts	349,987	349,987	0
HPSJ Supplemental Funding	541,181	817,802	(276,621)
	-	676,661	(676,661)
Total Patient Receipts	\$8,302,914	\$10,182,433	(\$1,879,519)
Other Collections			
	\$1,479,154	\$832,857	\$646,297
Additional Funding			
County	\$4,609,970	\$1,910,154	\$2,699,816
Managed Care IGT	7,128,676	0	7,128,676
Hospital Tax	0	0	0
Realignment	1,707,301	1,540,000	167,301
SB1732	1,689,233	994,591	694,642
AB 915	5,772,038	3,720,000	2,052,038
Waiver - Physician SPA	0	0	0
Waiver - DSH	7,255,360	4,173,239	3,082,121
Waiver - SNCP	206,620	415,843	(209,223)
Waiver - Stabilization	2,256,020	966,066	1,289,954
Total Additional Funding	\$30,625,218	\$13,719,894	\$16,905,324
TOTAL RECEIPTS	\$40,407,286	\$24,735,184	\$15,672,103
DISBURSEMENTS			
Payroll			
	\$8,355,712	\$8,423,278	\$67,566
Accounts Payable Items			
Professional Services	\$2,172,358	\$2,151,456	(\$20,902)
Supply Expense - Medical & Surgical	1,615,411	1,273,484	(341,927)
Supply Expense - Pharmacy	593,465	687,429	93,964
Purchased Service	1,413,652	1,057,422	(356,230)
MIA Outside Services	62,691	184,719	122,028
Services from Oth Cty Depts	590,415	515,491	(74,924)
Utilities	360,879	387,790	26,911
Insurance	346,564	364,435	17,871
Interest	4,287	6,786	2,499
Other Direct	273,095	221,021	(52,074)
Total P & L	\$15,788,529	\$15,273,312	(\$515,217)
Balance Sheet Items			
Capital	\$145,937	\$276,831	\$130,894
Debt Service	0	0	0
Total Balance Sheet	\$145,937	\$276,831	\$130,894
TOTAL DISBURSEMENTS	\$15,934,466	\$15,550,143	(\$384,323)
Net Change in Cash and Cash Equivalents	\$24,472,820	\$9,185,041	\$15,287,780
Operating Bank Accounts			
Beginning Balance	(\$45,734,529)	(\$13,193,408)	(\$32,541,122)
Above Activity	24,472,820	9,185,041	15,287,780
Ending Balance	(\$21,261,709)	(\$4,008,367)	(\$17,253,342)

June Year-to-Date Cash Flow Summary

San Joaquin General Hospital
Summary Cash Flow
Year-to-Date Actual vs. Budget
As of: 06/30/10

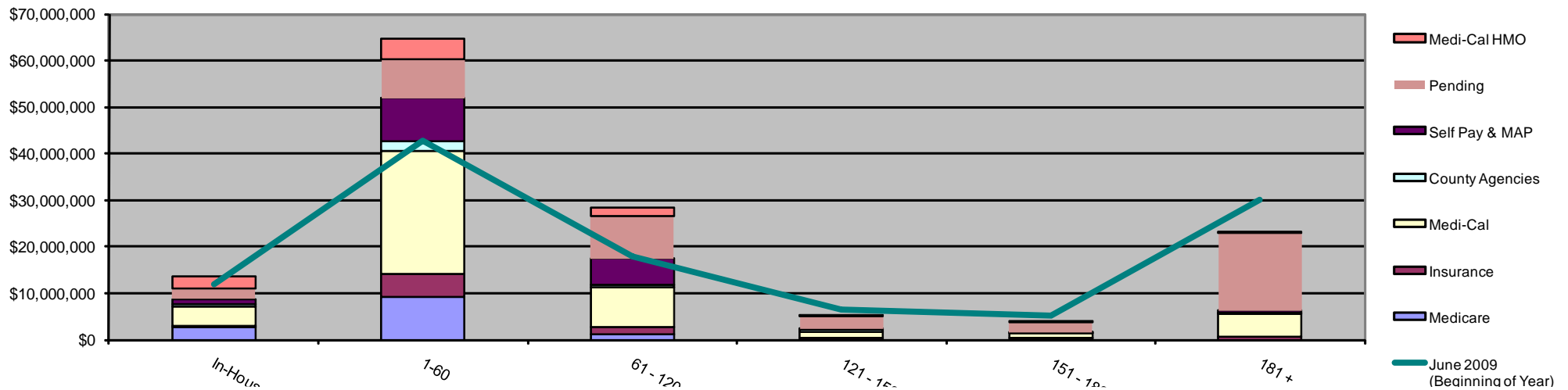
	Actual YTD	Budget YTD	Variance	Variance due to Operations	Variance due to Timing
RECEIPTS					
Patient Receipts					
Net Hospital Patient Receipts	\$88,320,235	\$95,454,611	(\$7,134,376)	(\$7,134,376)	
Cost Report Settlement - Due From FMAP	0	3,556,000	(3,556,000)	(198,078)	(3,357,922)
Net Physician Patient Receipts	4,442,000	4,442,000	0	0	
HPSJ Supplemental Funding	7,885,934	8,643,543	(757,609)	(757,609)	
	2,230,298	3,583,620	(1,353,322)		(1,353,322)
Total Patient Receipts	\$102,878,467	\$115,679,774	(\$12,801,307)	(\$8,090,063)	(\$4,711,244)
Other Collections	\$10,218,081	\$9,994,280	\$223,801	\$223,801	
Additional Funding					
County	\$17,288,237	\$16,298,911	\$989,326	\$989,326	
Managed Care IGT	7,128,676	8,161,878	(1,033,202)	1,390,244	(2,423,445)
Hospital Tax	0	-	0	0	
Realignment	19,358,315	18,480,000	878,315	878,315	
SB1732	4,927,211	4,020,000	907,211	907,211	
AB 915	5,772,038	3,720,000	2,052,038	2,052,038	
Waiver - Physician SPA	390,021	842,331	(452,310)	(452,310)	
Waiver - DSH	24,804,882	25,830,216	(1,025,334)	(1,025,334)	
Waiver - SNCP	1,425,128	3,747,694	(2,322,566)	(2,322,566)	
Waiver - Stabilization	9,534,757	7,528,434	2,006,323	2,006,323	
Total Additional Funding	\$90,629,266	\$88,629,464	\$1,999,801	\$4,423,246	(\$2,423,445)
TOTAL RECEIPTS	\$203,725,813	\$214,303,518	(\$10,577,704)	(\$3,443,015)	(\$7,134,689)
DISBURSEMENTS					
Payroll	110,823,441	111,679,798	\$856,358	\$856,358	
Accounts Payable Items					
Professional Services	28,823,705	24,919,880	(\$3,903,825)	(\$3,903,825)	
Supply Expense - Medical & Surgical	16,672,351	14,780,939	(1,891,412)	(1,891,412)	
Supply Expense - Pharmacy	6,057,552	6,388,502	330,949	330,949	
Purchased Service	11,781,242	9,826,968	(1,954,274)	(1,954,274)	
MIA Outside Services	2,146,353	1,376,697	(769,656)	(769,656)	
Services from Oth Cty Depts	4,199,498	3,888,092	(311,406)	(311,406)	
Utilities	3,062,799	3,242,579	179,780	179,780	
Insurance	7,296,625	7,296,509	(116)	(116)	
Interest	3,287,458	3,810,741	523,284	523,284	
Other Direct	3,266,125	2,785,333	(480,793)	(480,793)	
Total P & L	\$197,417,147	\$189,996,037	(\$7,421,110)	(\$7,421,110)	\$0
Balance Sheet Items					
Capital	2,576,499	3,321,971	\$745,472	\$745,472	
Debt Service	4,555,000	4,555,000	0	0	
Total Balance Sheet	\$7,131,499	\$7,876,971	\$745,472	\$745,472	\$0
TOTAL DISBURSEMENTS	\$204,548,646	\$197,873,008	(\$6,675,638)	(\$6,675,638)	\$0
Net Change in Cash and Cash Equivalents	(\$822,832)	\$16,430,510	(\$17,253,342)	(\$10,118,653)	(\$7,134,689)
Operating Bank Accounts					
Beginning Balance	(\$20,438,877)	(\$20,438,877)	\$0		
Above Activity	(822,832)	16,430,510	(17,253,342)		
Ending Balance	(\$21,261,709)	(\$4,008,367)	(\$17,253,342)		

Gross Accounts Receivable Outstanding June 30, 2010

Dollars in Millions

Payor	Month	In-house	%	1-60	%	61 - 120	%	121 - 150	%	151 - 180	%	181 +	%	Total	%
Medicare	Jun-10	\$2.69	2%	\$9.24	7%	\$1.29	1%	\$0.21	0%	\$0.21	0%	\$0.08	0%	\$13.72	10%
Insurance	Jun-10	\$0.24	0%	\$5.01	4%	\$1.47	1%	\$0.20	0%	\$0.09	0%	\$0.49	0%	\$7.51	5%
Medi-Cal	Jun-10	\$4.28	3%	\$26.37	19%	\$8.48	6%	\$1.19	1%	\$1.02	1%	\$4.88	4%	\$46.23	33%
County Agencies	Jun-10	\$0.42	0%	\$2.09	2%	\$0.54	0%	\$0.47	0%	\$0.04	0%	\$0.48	0%	\$4.05	3%
Self Pay & MAP	Jun-10	\$1.06	1%	\$9.27	7%	\$5.60	4%	\$0.23	0%	\$0.14	0%	\$0.35	0%	\$16.64	12%
Pending	Jun-10	\$2.32	2%	\$8.27	6%	\$9.32	7%	\$2.63	2%	\$2.28	2%	\$16.60	12%	\$41.43	30%
Medi-Cal HMO	Jun-10	\$2.60	2%	\$4.53	3%	\$1.69	1%	\$0.15	0%	\$0.17	0%	\$0.01	0%	\$9.16	7%
Combined Totals	Jun-10	\$13.63	10%	\$64.75	47%	\$28.39	20%	\$5.10	4%	\$3.95	3%	\$22.89	17%	\$138.70	100%

Note: Totals may not foot due to rounding.



Gross Accounts Receivable Outstanding June 30, 2010

Medi-Cal, Medi-Cal Pending and Long Term Disability Pending accounts receivable (“AR”) groups (yellow and grey areas shaded below) grew by over \$1.2 million from last month. This growth, which was seen in the 0-90 aging categories, was partially offset by decreases in the older aging categories. Unlike some other counties, SJGH’s entire pending account balance, \$41.4 million (9800 accounts), resides in the two pending buckets as seen in the previous slide. SJGH is exploring ways for better communication of eligibility status updates so this population can be billed once eligibility is established.

San Joaquin General Hospital
Patient Accounting Work Plan - Inpatient and Outpatient Accounts
For the Period Ending June 30, 2010

Payer		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-180 Days	181-270 Days	271-365 Days	Over 365 Days	Total	Prior Month	Variance to Prior Month
Extended Business Office - California Service Bureau	Dollar Amount						\$1,761,931	\$1,610,364	\$2,371,950	\$5,744,245	\$10,710,899	(\$4,966,655)
	Quantity						1,316	1,238	2,168	4,722	26,973	(22,251)
	%	0%	0%	0%	0%	0%	1%	1%	2%	4%	8%	
Retro eligibility - CRE	Dollar Amount	\$31,915,505	\$9,673,397	\$10,354,171	\$4,529,534	\$2,843,206				\$59,315,814	\$57,236,544	\$2,079,270
	Quantity	5,955	2,069	3,645	3,661	4,239				19,569	21,695	(2,126)
	%	23%	7%	7%	3%	2%	0%	0%	0%	43%	42%	
Entitlement Services - Health Advocates	Dollar Amount	\$12,081,190	\$9,169,291	\$4,861,136	\$5,295,038	\$5,187,787	\$3,651,719	\$4,206,910	\$8,741,288	\$53,194,360	\$50,064,509	\$3,129,850
	Quantity	2,852	2,675	760	595	1,065	1,134	1,240	3,974	14,295	14,008	287
	%	9%	7%	4%	4%	4%	3%	3%	6%	38%	37%	
SJGH Staff	Dollar Amount	\$11,420,498	\$4,098,596	\$2,389,189	\$956,643	\$1,013,209	\$306,628	\$106,186	\$108,277	\$20,399,226	\$19,048,984	\$1,350,243
	Quantity	6,113	2,455	2,015	853	1,093	49	28	49	12,655	11,983	672
	%	8%	3%	2%	1%	1%	0%	0%	0%	15%	14%	
Total	Dollar Amount	\$55,417,193	\$22,941,284	\$17,604,497	#####	\$9,044,203	\$5,720,278	\$5,923,459	\$11,221,515	\$138,653,644	\$137,060,936	\$1,592,708
	Quantity	14,920	7,199	6,420	5,109	6,397	2,499	2,506	6,191	51,241	74,659	(23,418)
	%	40%	17%	13%	8%	7%	4%	4%	8%	100%	100%	